

BRUNSWICK CORPORATION

Pricing Term Sheet

\$175,000,000 6.500% Notes due 2048

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| Issuer: | Brunswick Corporation |
| Security Type: | Senior Unsecured Notes |
| Format: | SEC Registered |
| Title: | 6.500% Notes due 2048 (the "Notes") |
| Size: | \$175,000,000 (\$201,250,000 assuming the underwriters exercise their option to purchase the additional Notes in full). |
| Maturity: | October 15, 2048 |
| Coupon: | 6.500% |
| Price to Public: | 100.000% of face amount |
| Expected Ratings (Moody's / S&P / Fitch)*: | Baa2 / BBB- / BBB |
| Pricing Date: | October 1, 2018 |
| Interest Payment Dates: | January 15, April 15, July 15 and October 15, commencing January 15, 2019 |
| Settlement Date: | T+2; October 3, 2018 |
| Optional Redemption: | The Notes will be redeemable at the option of the Issuer, in whole or in part, at any time on or after October 15, 2023, at a redemption price equal to 100% of their principal amount, plus accrued and unpaid interest to, but excluding, the redemption date. |
| Day Count: | 30 / 360 |
| Net Proceeds to Issuer (before expenses; assumes no exercise of underwriters' option): | \$169,487,500 (\$194,910,625 assuming the underwriters exercise their option to purchase the additional Notes in full). |
| CUSIP / ISIN: | 117043 406 / US1170434062 |
| Denominations: | \$25.00 and integral multiples of \$25.00 in excess thereof |
| Listing: | The Issuer intends to file an application to list the Notes on The New York Stock Exchange. |
| Joint Book-Running Managers: | Morgan Stanley & Co. LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated |
| Joint Lead Manager: | Wells Fargo Securities, LLC |
| Co-Managers: | J.P. Morgan Securities LLC Citizens Capital Markets, Inc. SunTrust Robinson Humphrey, Inc. U.S. Bancorp Investments, Inc. BMO Capital Markets Corp. KBC Securities USA LLC |

*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Morgan Stanley & Co. LLC collect at 1-866-718-1649, or by calling Merrill Lynch, Pierce, Fenner & Smith Incorporated at 1-800-294-1322, or by calling Wells Fargo Securities, LLC toll-free at 1-800-645-3751.
